

Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 NEW DE 05056 151404Z

65

ACTION NEA-09

INFO OCT-01 ISO-00 COME-00 EB-07 /017 W

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R 151334Z APR 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8122

LIMITED OFFICIAL USE NEW DELHI 5056

E.O. 11652: N/A

TAGS: BEX, USINJC, IN

SUBJ: PHOSPHORIC ACID PURCHASES

REF: STATE 67312

1. WE MAY BE ACCUSED OF BEING OLD FASHIONED ON THIS SUBJECT BUT WE HAD ALWAYS ASSUMED THAT A FIRM SUCH AS FREEPORT, WHICH IS INTERESTED IN A MULTI-MILLION DOLLAR EXPORT TRANSACTION, WOULD HAVE PRIMARY RESPONSIBILITY FOR COMING UP WITH A FINANCING PROPOSAL. WE, THEREFORE, FIND IT PUZZLING (SEE REFTTEL) TO HEAR THAT THE BALL IS IN THE INDIAN COURT AND THAT THE GOI OR USG SHOULD COME UP WITH A FORMULA. IF THIS IS THE WAY A MAJOR US EXPORTER AND A MAJOR US BANK OPERATES, IT IS HARDLY SURPRISING THAT THE UNITED STATES IS IN BALANCE OF PAYMENTS DIFFICULTY.

2. WE WOULD APPRECIATE IF SOMEONE WOULD REVIEW THE FILE ON THIS SUBJECT INCLUDING LANDE LETTER TO FENN (CHASE MANHATTAN) AND DETERMINE WHETHER ANYONE IS SERIOUSLY INTERESTED IN PROCEEDING ON THIS MATTER. CONSIDERING THE EMPLOYMENT AND EXPORT BENEFIT TO THE UNITED STATES, WE WOULD HOPE THAT SOME INTEREST WOULD BE SHOWN. IF FURTHER INFORMATION IS NEEDED, FROM HERE, PLEASE LET US KNOW.
SAXBE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 15 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
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Margaret P. Grafeld
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05 JUL 2006

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